

State Treasurer

STARS Number & Budget Unit: 150 STAA

Bill Number & Chapter: S1471 (Ch.68), S1503 (Ch.196)

PROGRAM DESCRIPTION: The State Treasurer is one of Idaho's seven statewide elected officials. The Treasurer receives, invests, and disburses all state money, and is custodian of the Public School Endowment Fund and Workers Compensation securities.

DIVISION SUMMARY:	FY 2001 Total Appr	FY 2001 Actual	FY 2002 Total Appr	FY 2003 Request	FY 2003 Gov Rec	FY 2003 Approp
BY FUND SOURCE						
General	1,274,200	1,274,000	1,239,300	1,312,300	1,258,700	1,244,800
Dedicated	550,100	529,900	559,600	547,300	541,100	541,100
Total:	1,824,300	1,803,900	1,798,900	1,859,600	1,799,800	1,785,900
Percent Change:		(1.1%)	(0.3%)	3.4%	0.1%	(0.7%)
BY EXPENDITURE CLASSIFICATION						
Personnel Costs	799,900	1,108,800	866,800	881,100	1,243,900	1,242,500
Operating Expenditures	425,700	604,800	372,500	431,200	555,900	543,400
Capital Outlay	48,600	90,300	0	0	0	0
Lump Sum	550,100	0	559,600	547,300	0	0
Total:	1,824,300	1,803,900	1,798,900	1,859,600	1,799,800	1,785,900
Full-Time Positions (FTP)	18.00	18.00	18.00	18.00	18.00	18.00

In accordance with Idaho Code §67-3519, this division is authorized no more than 18 full-time equivalent positions at any point during the period July 1, 2002 through June 30, 2003 for the programs specified.

DECISION UNIT SUMMARY:	FTP	General	Dedicated	Federal	Total
FY 2002 Original Appropriation	18.00	1,290,900	539,400	0	1,830,300
Reappropriations	0.00	0	20,200	0	20,200
Budget Reduction (Neg. Supp.)	0.00	(51,600)	0	0	(51,600)
Lump Sum Adjustments	0.00	0	0	0	0
FY 2002 Total Appropriation	18.00	1,239,300	559,600	0	1,798,900
Lump Sum Allocation	0.00	0	0	0	0
FY 2002 Estimated Expenditures	18.00	1,239,300	559,600	0	1,798,900
Removal of One-Time Expenditures	0.00	0	(20,200)	0	(20,200)
Restore Executive Holdback	0.00	51,600	0	0	51,600
Permanent Base Reduction	0.00	(51,000)	0	0	(51,000)
FY 2003 Base	18.00	1,239,900	539,400	0	1,779,300
Personnel Cost Rollups	0.00	3,400	1,700	0	5,100
Nonstandard Adjustments	0.00	(100)	0	0	(100)
Change in Employee Compensation	0.00	1,600	0	0	1,600
FY 2003 Total Appropriation	18.00	1,244,800	541,100	0	1,785,900
Change From FY 2002 Original Approp.	0.00	(46,100)	1,700	0	(44,400)
% Change From FY 2002 Original Approp.	0.0%	(3.6%)	0.3%		(2.4%)

BUDGET REDUCTION (NEG. SUPP.): S1471 reduced the fiscal year 2002 General Fund appropriation for this agency by 4.0%.

APPROPRIATION HIGHLIGHTS: This appropriation reduced the fiscal year 2003 General Fund base by 4%. Personnel benefit costs were funded. No inflationary increases were funded. No funding for Change in Employee Compensation (CEC) was provided, but agencies may fund state employee compensation increases from salary savings. Nonstandard adjustments reflect interagency billing changes.

LEGISLATIVE INTENT: Section 2 allows the General Fund to recover part of the cost of the State Treasurer's appropriation by collecting fees from state agencies that use the Treasurer's services. Section 3 directs the Treasurer to report to JFAC on the amount of direct and indirect bank service fees paid and the interest earnings on bank accounts for which such fees are paid. Section 4 grants carryover authority for the Treasurer's dedicated funds. Section 5 establishes the Treasurer's \$1,000 discretionary fund.

FY 2003 APPROPRIATION:	FTP	Pers. Cost	Oper Exp	Cap Out	T/B Pymnts	Lump Sum	Total
G 0001-00 General	13.00	871,800	373,000	0	0	0	1,244,800
D 0475-06 State Treasurer LGIP	2.00	151,600	77,500	0	0	0	229,100
D 0475-07 Professional Srvc's	3.00	219,100	92,900	0	0	0	312,000
Totals:	18.00	1,242,500	543,400	0	0	0	1,785,900